

PRINCIPAL OFFICIALS

(As of June 22, 2016)

Jason S. Haselkorn
Mayor

James R. Lyons
Vice-Mayor

Frank P. Fahy
Vice-Mayor Pro Tem

Ellen D. Andel
Councilmember

William J. Greene
Councilmember

Joseph F. Lo Bello
Town Manager

Matthew A. Pazanski
Finance Director

**We appreciate the opportunity to serve
The Town of Juno Beach.**

*Should you have a question on the Town's
Audited Financial Statements or any other
matters, please feel free to call me directly
at 832-9292.*

Mark D. Veil
Audit Partner

The information presented has been derived from the Town's Financial Statements and information provided by the Town. It is not intended to be a complete financial report under U.S. generally accepted accounting principles.



**CALER, DONTEN, LEVINE,
COHEN, PORTER & VEIL, P.A.**



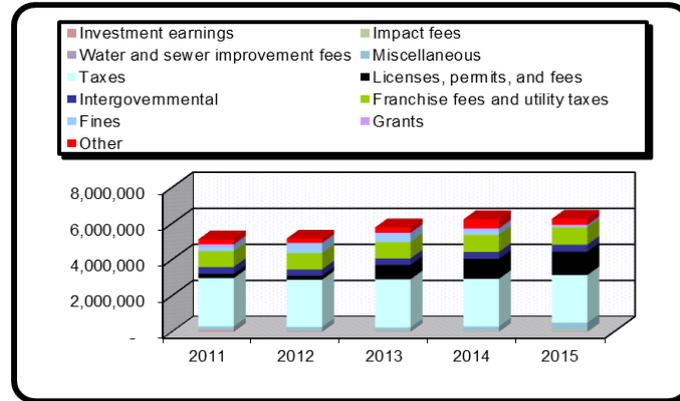
FINANCIAL HIGHLIGHTS

**For the Year Ended
September 30, 2015**

REVENUE AND EXPENDITURES

REVENUE

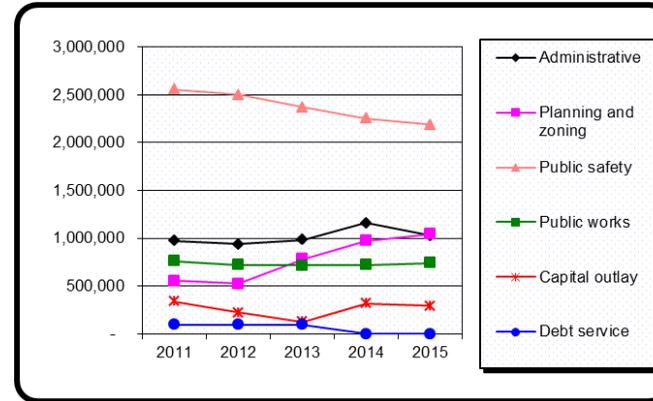
The following graph presents General Fund revenues of the Town by source for the last five (5) years.



- Total General Fund revenues for the year ended September 30, 2015, were \$5.7 million. This represents a decrease of \$166,000, or 2.8%, when compared with the prior year.
- Total Town revenues have increased approximately \$943,000 or 19.5% since 2011. Decreases in taxes (\$30,000); fines (\$204,000); and grants (\$35,000), offset by increases in licenses, permits and fees (\$1,056,000); franchise fees and utility taxes (\$73,000); and impact fees (\$43,000) account for the major portion of the change in total revenues.
- The assessed value of real and personal property was \$1.277 billion, an increase of \$152 million, or 13.5%, since 2011.
- The General Fund millage rate adopted for the 2014/2015 fiscal year (2.5760) has decreased 11% since 2011.

EXPENDITURES

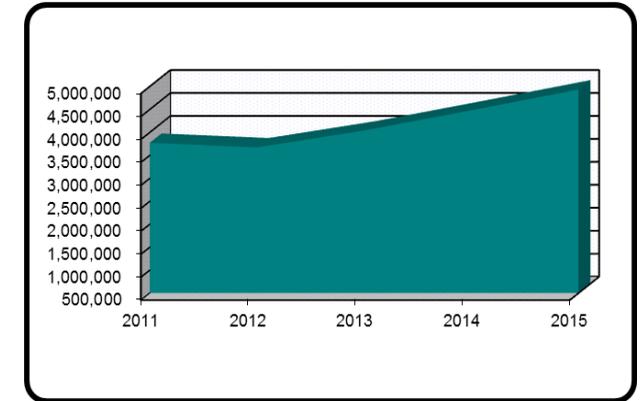
The following graph presents general fund expenditures of the Town by function for the last five (5) years.



- Total General Fund expenditures for the year ended September 30, 2015, were \$5.3 million. This represents a decrease of \$130,000, or 2.4%, when compared with 2014. This is primarily a result of decreases in administrative (\$129,000) and public safety (\$66,000), offset by an increase in planning and zoning (\$70,000).
- Total Town expenditures have increased approximately \$13,000 or 0.3% since 2011. Increases in administrative (\$55,000) and planning and zoning (\$489,000), offset by decreases in public safety (\$367,000); public works (\$22,000); capital outlay (\$45,000); and debt service (\$97,000) account for the major portion of the change in total expenditures.
- The Town paid off its bonds in 2013 and is currently debt free.

FUND BALANCE

The following graph presents the trend in assigned and unassigned fund balance for the last five years.



- Assigned and unassigned fund balance at September 30, 2015, was \$4,935,400 including \$675,000 assigned to the subsequent year's budget.
- Unassigned fund balance was \$4,260,400 and represents 80% of the 2015 actual budgetary basis expenditures, or approximately 294 days of working capital.